

COMPLIANCE REPORT ON THE PERFORMANCE OF ELECTRIC COOPERATIVES

For the First Quarter of 2017

I. INTRODUCTION

This report, covering the First Quarter of 2017, provides a summary of the electric cooperatives (ECs) classification based on the financial and operational parameters which serve as triggers for the intervention of the NEA in the EC operations. It also highlights the assessment of the ECs' compliance to certain established technical and institutional standards and parameters intended to institute appropriate preventive, remedial and/or mitigating actions towards achieving the ECs' operational efficiency and financial viability.

A brief status of operations of ECs which opted to enter into partnership with qualified private sector investors as well as the NEA's assistance and recommendations for ailing ECs are presented in this report.

II. PERFORMANCE STANDARDS AND PARAMETERS

Section 19 of the Implementing Rules and Regulations (IRR) of RA 10531 provides that the NEA shall have the obligations, among other things, to develop financial and operational parameters to serve as triggers for the intervention of the NEA in the EC operations, to enforce performance standards and submit quarterly compliance report to the DOE and JCPC which shall include summary of compliance to key performance standards and recommendation for rehabilitation or takeover in case of ailing ECs.

In compliance therewith, the NEA formulated the Guidelines for the Classification of Electric Cooperatives and Provision for NEA Intervention which was approved by the Department of Energy on December 12, 2013. The said guidelines classified the ECs into Green, Yellow-1, Yellow-2 and Red or Ailing ECs. Green ECs complied with all the six (6) standards and parameters. Yellow-1 ECs did not comply with not more than three (3) standards and parameters. Yellow-2 ECs did not comply with four (4) or more standards and parameters and ECs which fall under the six (6) circumstances mentioned in Section 20 of the IRR but have not been declared as ailing ECs.

ECs falling under any of the circumstances mentioned in Section 20 of the IRR may not be automatically considered as ailing ECs. As part of due process, the EC may be afforded a recovery period of not more than one (1) year to undertake remedial and mitigating measures including a doable Operation Improvement Plan (OIP) to be submitted to the NEA for approval. If within a certain period, not exceeding one hundred eighty (180) days from the implementation of the OIP, there is no concrete and substantial improvement in the operational and/or financial condition of the EC, the OIP shall be set aside and become wholly inoperative and the EC shall be declared as ailing EC.

III. COVERAGE OF THE COMPLIANCE REPORT

The Compliance Report for the first quarter ending March 31, 2017 includes the following:

1. Introduction;
2. Performance standards and parameters;
3. Executive summary;
4. Compliances to performance standards and parameters;
5. Summary of compliances to financial and operational standards and parameters;
6. Summary of compliances to technical standards and parameters;
7. Summary of compliances to institutional standards and parameters;
8. Status of ECs under Private Sector Participation;
9. Assistance and recommendations for Ailing ECs; and
10. List of Electric Cooperatives.

IV. EXECUTIVE SUMMARY

The assessment of the ECs' performance is intended to measure their compliance to certain established financial, operational, technical and institutional standards and parameters and to determine their proper classification/status so that appropriate preventive, remedial and/or mitigating actions will be instituted and suitable assistance and interventions will be provided.

A. Compliance to Financial and Operational Standards and Parameters

The parameters and standards used in the assessment of the EC financial condition and operational performance are as follows:

Parameters	Standards
Cash General Fund	At least one month working capital (WC)
Collection Efficiency	95% and above
Payment to GENCO and NGCP	Current / Restructured Current
Profitability	Positive
Networth	Positive
System Loss	13% and below

For the first quarter of 2017, there are sixty nine (69) Green ECs or 59%, thirty five (35) Yellow-1 or 30%, four (4) Yellow-2 or 3% and nine (9) or 8% Red or Ailing ECs. A total of one hundred seventeen (117) ECs were assessed excluding CASURECO II, CASURECO III,

CASURECO IV and FICELCO upon request of the ECs due to the effects of Super Typhoon Nina which hit Bicol Peninsula on December 25, 2016.

There are indications that the Yellow-2 ECs are encountering financial and operational difficulties causing liquidity problems with accumulated debts, low collection efficiency and high system loss. The NEA is providing financial, institutional and technical assistance to address these problems.

B. Compliance to Technical Standards and Parameters

1. System Loss is the difference between energy input and energy output.

The national average system loss for the first quarter of 2017 is 11.02% which is way below the system loss cap of 13%.

Some ECs are confronted with problems which resulted to high system loss such as: (a) pilferages; (b) defective meters; (c) right of way problem; (d) overloaded system; (e) erratic billing cycles; and (f) delayed implementation of Capex project due to regulatory requirements.

The ECs undertake the following programs for the improvement of system loss: (a) replacement of defective and malfunctioning meters; (b) pole meter clustering; (c) vegetation management or right of way clearing; (d) line upgrading, line conversion and line rehabilitation; (e) transformer load management which involves load centering of distribution transformer; and (f) uprating of overload distribution transformers, among others.

2. Power Reliability is the ability to meet the electricity needs of end-use customers.

a. System Average Interruption Frequency Index (SAIFI)

SAIFI is defined as the total number of sustained customer power interruptions within a given period divided by the total number of customers served within the same period.

One hundred five (105) ECs or 90% are within the standard of 25 interruptions per consumer per year for on-grid and 30 for off-grid ECs while one (1) is above the standard. Eleven (11) ECs or 9% have not submitted the required data.

b. System Average Interruption Duration Index (SAIDI)

SAIDI is defined as the total duration of sustained customer power interruptions within a given period divided by the total number of customers served within the same period.

One hundred five (105) ECs or 90% are within the standard of 2,700 minutes of interruption per consumer per year for on-grid and 3,735 for off-grid ECs while one (1) is above the standard. Eleven (11) ECs or 9% have not submitted the required data.

C. Compliance to Governance and Institutional Standards and Parameters

Institutional parameters and standards were set by the NEA to measure the ECs' performance and capability on governance, leadership and management, and efficient service delivery as well as timely response to customer queries, requests and complaints.

One hundred five (105) ECs or 90% are compliant with the institutional parameters and standards while four (4) or 3% are partially compliant. Eight (8) ECs or 7% are non-compliant.

V. COMPLIANCES TO PERFORMANCE STANDARDS AND PARAMETERS

A. Compliance to Financial and Operational Standards and Parameters

1. EC Classification

A comparative assessment of the EC classification for the first quarter of 2017 with the first and fourth quarters of 2016 shows the following:

EC Classification	1st Quarter 2017		1st Quarter 2016		4th Quarter 2016	
	No.	%	No.	%	No.	%
Green	69	59	61	51	85	71
Yellow-1	35	30	45	37	22	18
Yellow-2	4	3	5	4	4	3
Red	9	8	10	8	10	8
Total	117**	100	121*	100	121*	100

* Including NEECO II - Area 2 and COTELCO-PPALMA

** Excluding CASURECO II, CASURECO III, CASURECO IV and FICELCO upon request of the ECs due to the effects of Super Typhoon Nina which hit Bicol Peninsula

There are sixty nine (69) Green ECs or 59% for the first quarter of 2017 compared to sixty one (61) or 51% for the first quarter of 2016 and eighty five (85) or 71% for the fourth quarter of 2016.

There are thirty five (35) Yellow-1 ECs or 30% for the first quarter of 2017 compared to forty five (45) or 37% for the first quarter of 2016 and twenty two (22) or 18% for the fourth quarter of 2016.

There are four (4) Yellow-2 ECs or 3% for the first quarter of 2017 compared to five (5) or 4% for the first quarter of 2016 and four (4) or 3% for the fourth quarter of 2016. Their operation and financial performance are being closely monitored and appropriate means of intervention are being carried out to address their inefficiencies and liquidity problems.

There are nine (9) Red or ailing ECs constituting 8% of the one hundred seventeen (117) ECs. One (1) Red EC as of December 31, 2016 is excluded in the assessment due to the effects of Super Typhoon Nina.

List of Green ECs

Electric Cooperatives		1st Q 2017	1st Q 2016	4th Q 2016
1	ISECO	Green	Green	Green
2	LUELCO	Green	Green	Green
3	CENPELCO	Green	Yellow-1	Green
4	PANELCO I	Green	Yellow-1	Green
5	CAGELCO II	Green	Yellow-1	Green
6	ISELCO I	Green	Green	Green
7	NUVELCO	Green	Green	Green
8	AURELCO	Green	Yellow-1	Green
9	TARELCO I	Green	Green	Green
10	TARELCO II	Green	Green	Green
11	NEECO I	Green	Green	Green
12	NEECO II - Area 1	Green	Green	Green
13	PRESCO	Green	Green	Green
14	PELCO I	Green	Green	Green
15	PENELCO	Green	Green	Green
16	SAJELCO	Green	Green	Green
17	ZAMECO I	Green	Green	Green
18	FLECO	Green	Yellow-1	Green
19	BATELEC I	Green	Green	Green
20	BATELEC II	Green	Green	Green
21	LUBELCO	Green	Green	Green
22	ORMECO	Green	Green	Green
23	PALECO	Green	Green	Green
24	TIELCO	Green	Yellow-1	Green
25	ROMELCO	Green	Yellow-1	Green
26	BISELCO	Green	Yellow-1	Green
27	CANORECO	Green	Yellow-1	Green
28	CASURECO I	Green	Green	Green
29	AKELCO	Green	Green	Green
30	ANTECO	Green	Green	Green
31	CAPELCO	Green	Green	Green
32	ILECO I	Green	Green	Green
33	ILECO II	Green	Green	Green
34	ILECO III	Green	Green	Green
35	NONECO	Green	Green	Green

List of Green ECs

Electric Cooperatives		1st Q 2017	1st Q 2016	4th Q 2016
36	CENECO	Green	Green	Green
37	NORECO II	Green	Yellow-1	Green
38	CEBECO I	Green	Green	Green
39	CEBECO II	Green	Green	Green
40	CEBECO III	Green	Green	Green
41	CELCO	Green	Yellow-1	Green
42	BOHECO I	Green	Green	Green
43	BOHECO II	Green	Green	Green
44	LEYECO II	Green	Green	Green
45	LEYECO III	Green	Green	Green
46	LEYECO IV	Green	Green	Green
47	LEYECO V	Green	Green	Green
48	SOLECO	Green	Green	Green
49	BILECO	Green	Yellow-1	Yellow-1
50	SAMELCO II	Green	Yellow-1	Green
51	ESAMELCO	Green	Green	Green
52	ZAMSURECO I	Green	Yellow-1	Green
53	MOELCI I	Green	Yellow-1	Green
54	MORESCO I	Green	Green	Green
55	FIBECO	Green	Green	Green
56	BUSECO	Green	Green	Green
57	CAMELCO	Green	Green	Green
58	DORECO	Green	Yellow-1	Green
59	DASURECO	Green	Green	Green
60	COTELCO	Green	Green	Green
61	SOCOTECO I	Green	Green	Green
62	SOCOTECO II	Green	Green	Green
63	SUKELCO	Green	Yellow-1	Green
64	ANECO	Green	Green	Green
65	ASELCO	Green	Green	Green
66	SIARELCO	Green	Green	Green
67	DIELCO	Green	Green	Green
68	SURSECO I	Green	Green	Green
69	SURSECO II	Green	Green	Green

List of Yellow-1 ECs

Electric Cooperatives		1st Q 2017	1st Q 2016	4th Q 2016
1	INEC	Yellow-1	Yellow-1	Green
2	PANELCO III	Yellow-1	Yellow-1	Yellow-1
3	BATANELCO	Yellow-1	Yellow-1	Green
4	CAGELCO I	Yellow-1	Green	Green
5	ISELCO II	Yellow-1	Yellow-1	Yellow-1
6	QUIRELCO	Yellow-1	Yellow-1	Yellow-1
7	BENECO	Yellow-1	Yellow-1	Green
8	IFELCO	Yellow-1	Yellow-1	Yellow-1
9	KAELCO	Yellow-1	Yellow-1	Yellow-1
10	MOPRECO	Yellow-1	Green	Green
11	NEECO II - Area 2	Yellow-1	Green	Green
12	PELCO II	Yellow-1	Yellow-1	Yellow-1
13	ZAMECO II	Yellow-1	Green	Green
14	QUEZELCO I	Yellow-1	Yellow-1	Yellow-1
15	QUEZELCO II	Yellow-1	Yellow-1	Green
16	OMECO	Yellow-1	Yellow-1	Yellow-1
17	MARELCO	Yellow-1	Yellow-1	Yellow-1
18	SORECO I	Yellow-1	Yellow-1	Yellow-1
19	SORECO II	Yellow-1	Yellow-1	Yellow-1
20	GUIMELCO	Yellow-1	Yellow-1	Green
21	NOCECO	Yellow-1	Green	Green
22	NORECO I	Yellow-1	Yellow-1	Yellow-1
23	BANELCO	Yellow-1	Yellow-1	Yellow-1
24	PROSIELCO	Yellow-1	Green	Green
25	DORELCO	Yellow-1	Yellow-1	Yellow-1
26	NORSAMELCO	Yellow-1	Yellow-1	Yellow-1
27	SAMELCO I	Yellow-1	Yellow-1	Green
28	ZANECO	Yellow-1	Yellow-1	Green
29	MOELCI II	Yellow-1	Green	Green
30	MORESCO II	Yellow-1	Green	Green
31	LANECO	Yellow-1	Yellow-1	Yellow-1
32	COTELCO-PPALMA	Yellow-1	Yellow-1	Yellow-1
33	SIASELCO	Yellow-1	Yellow-1	Yellow-1
34	MAGELCO	Yellow-1	Yellow-2	Yellow-1
35	SURNECO	Yellow-1	Yellow-1	Green

List of Yellow-2 ECs

Electric Cooperatives		1st Q 2017	1st Q 2016	4th Q 2016
1	ZAMSURECO II	Yellow-2	Yellow-2	Yellow-2
2	ZAMCELCO	Yellow-2	Yellow-2	Yellow-2
3	DANECO	Yellow-2	Yellow-2	Yellow-2
4	CASELCO	Yellow-2	Yellow-2	Yellow-2

List of Red or Ailing ECs*

Electric Cooperatives		1st Q 2017	1st Q 2016	4th Q 2016
1	PELCO III	Red	Red	Red
2	ALECO	Red	Red	Red
3	MASELCO	Red	Red	Red
4	TISELCO	Red	Red	Red
5	TAWELCO	Red	Red	Red
6	SULECO	Red	Red	Red
7	BASELCO	Red	Red	Red
8	LASURECO	Red	Red	Red
9	ABRECO	Red	Red	Red

* CASURECO III is excluded in the assessment due to the effects of Super Typhoon Nina

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GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION I										
1	ISECO	417,693	145,236	100.00	Current	Current	18,149	1,006,367	1,002,680	967,368	10.19
2	LUELCO	248,567	108,081	100.00	Current	Current	10,194	830,893	818,618	894,655	11.53
3	CENPELCO	244,688	211,484	97.82	Res. Current	Current	30,468	876,310	859,597	584,197	12.92
4	PANELCO I	248,745	70,349	95.00	Current	Current	465	725,265	704,881	633,304	11.48
	REGION II										
5	CAGELCO II	192,219	84,773	100.00	Current	Current	2,308**	850,178	906,301	663,671	11.93
6	ISELCO I	382,500	193,600	98.05	Current	Current	17,294	664,074	809,742	623,315	9.52
7	NUVELCO	162,996	77,234	100.00	Current	Current	45,007	781,673	704,532	729,812	9.68
	REGION III										
8	AURELCO	90,432	30,833	96.60	Current	Current	1,777	375,452	373,899	344,409	11.83
9	TARELCO I	650,428	143,551	96.51	Current	Current	28,708	1,212,211	1,196,388	1,098,080	8.48
10	TARELCO II	550,779	149,207	97.55	Current	Current	19,309	1,262,188	1,226,483	1,079,485	7.71
11	NEECO I	293,551	93,444	98.08	Current	Current	15,960	830,853	793,050	681,871	12.73
12	NEECO II - Area 1	275,011	107,105	100.00	Current	Current	662	754,422	718,851	690,212	12.16
13	PRESCO	75,363	28,290	99.21	Current	Current	68	170,234	170,809	151,992	8.68
14	PELCO I	612,188	120,421	99.79	Current	Current	23,002	1,540,404	1,492,803	1,324,842	6.81
15	PENELCO	459,447	281,973	98.59	Current	Current	6,720	1,858,576	1,853,928	1,769,477	6.31
16	SAJELCO	112,961	53,835	95.03	Current	Current	8,846	395,001	404,151	373,905	9.03
17	ZAMECO I	207,036	62,637	97.30	Current	Current	11,171	457,041	448,281	382,745	9.96
	REGION IV-A										
18	FLECO	80,242	56,409	100.00	Current	Current	1,376	304,035	312,402	303,111	12.58
19	BATELEC I	415,644	168,969	98.27	Current	Current	20,189	1,381,870	1,383,581	1,464,841	11.42
20	BATELEC II	851,068	412,613	99.55	Res. Current	Current	18,081	3,352,182	3,318,052	3,014,575	11.56

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GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION IV-B										
21	LUBELCO	4,144	2,748	100.00	Current	n/a	343	88,866	86,773	89,014	12.49
22	ORMECO	193,665	131,899	100.00	Current	n/a	11,836	1,757,391	1,709,031	1,047,238	10.78
23	PALECO	293,585	157,841	98.06	Res. Current	n/a	20,139	845,405	821,874	1,509,164	11.41
24	TIELCO	30,146	20,507	100.00	Current	n/a	1,854	243,269	243,951	232,236	8.16
25	ROMELCO	21,044	9,848	98.25	Current	n/a	4,598	291,916	283,197	212,232	11.65
26	BISELCO	17,176	14,455	100.00	Current	n/a	2,597	184,829	178,209	169,274	10.38
	REGION V***										
27	CANORECO	159,704	80,288	97.37	Current	Current	11,608	435,753	436,671	383,768	8.74
28	CASURECO I	46,650	35,785	100.00	Res. Current	Current	79	369,092	368,410	406,822	8.83
	REGION VI										
29	AKELCO	262,323	198,649	100.00	Current	Current	9,621	1,189,708	1,013,380	873,590	9.31
30	ANTECO	135,104	65,553	100.00	Current	Current	26,968	1,398,225	1,406,954	1,314,037	9.38
31	CAPELCO	223,417	138,213	95.83	Current	Current	14,378	918,445	883,304	625,565	9.07
32	ILECO I	653,321	170,603	100.00	Current	Current	29,610	1,400,347	1,370,736	1,251,581	8.26
33	ILECO II	462,699	91,943	98.81	Current	Current	20,922	1,059,856	1,033,938	832,923	10.76
34	ILECO III	125,351	54,132	100.00	Current	Current	2,556	602,622	590,369	519,728	6.91
	NIR										
35	NONECO	159,557	122,323	99.79	Current	Current	12,733	619,546	901,856	545,427	12.15
36	CENECO	568,595	489,751	95.85	Current	Current	33,649**	2,017,339	2,033,140	1,755,937	11.32
37	NORECO II	367,240	172,964	95.29	Current	Current	18,895	1,144,721	1,127,824	992,243	12.42

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GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION VII										
38	CEBECO I	303,028	115,876	100.00	Current	Current	13,781	865,191	852,268	812,178	9.97
39	CEBECO II	390,942	202,177	98.26	Current	Current	49,924	1,107,224	1,040,683	883,547	7.16
40	CEBECO III	213,134	78,582	100.00	Current	Current	7,255	601,833	606,886	510,727	7.24
41	CELCO	13,594	8,762	100.00	Current	n/a	416	105,048	137,317	137,304	7.05
42	BOHECO I	291,960	90,230	99.70	Current	Current	842	1,120,047	1,050,773	999,172	6.34
43	BOHECO II	88,040	71,280	98.50	Current	Current	3,245	534,137	527,815	496,170	9.44
	REGION VIII										
44	LEYECO II	220,740	128,034	96.25	Current	Res. Current	7,827	592,247	597,959	683,373	6.50
45	LEYECO III	51,787	27,608	98.56	Current	Res. Current	4,535	309,189	310,695	272,481	10.83
46	LEYECO IV	113,468	42,532	100.00	Current	Current	2,603	528,708	461,436	293,177	11.71
47	LEYECO V	343,290	103,287	100.00	Current	Res. Current	68,505	1,480,462	1,410,759	1,356,723	5.01
48	SOLECO	230,406	57,417	99.84	Current	Current	10,963	872,452	865,937	784,279	11.61
49	BILECO	54,773	20,530	100.00	Current	Current	6,765	254,673	248,424	146,379	11.83
50	SAMELCO II	91,711	46,611	98.54	Current	Current	8,885	764,404	779,360	772,900	12.07
51	ESAMELCO	87,346	51,896	100.00	Current	Current	17,650	1,144,924	1,127,100	1,098,409	11.77
	REGION IX										
52	ZAMSURECO I	214,399	121,231	100.00	Current	Current	14,559	1,257,498	1,265,343	1,043,388	11.42

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GREEN ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION X										
53	MOELCI I	43,041	36,038	96.65	Current	Current	1,740	163,577	164,218	145,037	9.68
54	MORESCO I	187,634	176,356	100.00	Current	Current	31,910	1,089,750	1,058,666	944,359	3.08
55	FIBECO	101,700	90,038	98.56	Current	Current	5,875	923,367	856,645	810,763	9.65
56	BUSECO	180,430	104,521	99.88	Current	Current	817	766,227	752,650	622,287	8.22
57	CAMELCO	28,213	15,552	100.00	Current	Current	484	337,883	357,448	344,323	12.26
	REGION XI										
58	DORECO	85,285	68,487	95.15	Current	Current	22,704	507,584	494,526	541,648	11.39
59	DASURECO	409,984	191,364	98.56	Current	Current	22,771	1,547,059	1,497,722	1,353,456	8.54
	REGION XII										
60	COTELCO	170,404	123,457	98.12	Current	Current	17,447**	1,328,757	1,360,444	1,359,709	12.04
61	SOCOTECO I	224,890	159,690	100.00	Current	Current	210	889,267	881,727	810,475	11.39
62	SOCOTECO II	682,620	498,637	100.00	Current	Current	33,371	1,184,169	1,176,004	1,036,098	7.68
63	SUKELCO	177,949	96,971	97.00	Current	Current	6,327	1,353,329	1,347,245	1,241,119	10.19
	CARAGA										
64	ANECO	204,654	195,340	97.45	Current	Current	14,707	1,037,860	1,026,374	918,224	10.53
65	ASELCO	191,993	124,027	98.08	Current	Current	173	1,115,883	1,085,683	997,132	7.27
66	SIARELCO	43,366	12,064	99.99	Current	Current	4,264	216,275	214,710	164,448	7.90
67	DIELCO	33,984	8,354	100.00	Current	n/a	1,744	173,902	172,458	165,016	4.98
68	SURSECO I	48,786	35,526	98.65	Current	Current	551	407,162	407,100	375,626	9.98
69	SURSECO II	62,167	52,782	99.02	Current	Current	155	212,077	214,001	209,349	12.97

* In Thousand Pesos

** Based on DSM Revenue

*** Excluding CASURECO II, CASURECO III, CASURECO IV and FICELCO due to the effects of Super Typhoon Nina which hit the Bicol Peninsula on December 25, 2016

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YELLOW-1 ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION I										
1	INEC	179,549	161,371	100.00	Current	Current	(31,634)	727,966	742,052	725,945	10.81
2	PANELCO III	481,763	198,038	91.05	Current	Current	59,021	1,535,376	1,505,049	1,274,049	10.37
	REGION II										
3	BATANELCO	10,262	4,335	94.00	Current	n/a	635	249,869	231,444	62,422	3.92
4	CAGELCO I	306,535	132,161	98.53	Current	Current	(27,483)	784,506	810,423	645,350	12.46
5	ISELCO II	159,803	126,480	87.32	Current	Current	(316)	989,855	974,359	888,638	11.97
6	QUIRELCO	75,163	21,293	98.90	Current	Current	(149)	253,836	253,256	228,010	13.51
	CAR										
7	BENECO	375,281	202,625	99.37	Current	Current	(32,716)	2,049,284	2,081,199	1,986,794	9.83
8	IFELCO	25,877	12,622	75.76	Current	Current	2,943	580,657	564,321	498,157	16.88
9	KAELCO	48,872	19,854	85.22	Current	Current	14,058	653,642	577,130	571,767	12.54
10	MOPRECO	48,674	16,095	97.87	Current	Current	(463)	423,356	433,396	440,335	13.04
	REGION III										
11	NEECO II - Area 2	278,489	121,586	98.90	Current	Current	(32,128)	712,851	764,371	590,451	8.50
12	PELCO II	133,255	258,242	100.00	Res. Current	Current	819	(670,434)	(712,787)	213,014	10.88
13	ZAMECO II	193,739	92,101	98.15	Current	Current	(11,826)	674,876	691,334	593,572	11.19
	REGION IV-A										
14	QUEZELCO I	77,516	88,584	95.21	Current	Current	422	985,116	987,859	944,443	17.53
15	QUEZELCO II	62,000	21,897	95.34	Current	Current	(2,521)	334,133	337,830	300,735	11.29
	REGION IV-B										
16	OMECO	55,791	56,659	96.75	Res. Current	n/a	5,603	458,542	447,432	288,817	15.03
17	MARELCO	14,531	19,082	99.49	Current	n/a	(373)	166,965	170,203	128,272	10.92
	REGION V**										
18	SORECO I	30,284	28,452	95.18	Res. Arrears	Current	55	315,888	323,608	338,279	12.54
19	SORECO II	38,535	59,882	95.50	Res. Current	Current	3,352	597,284	565,682	394,132	10.21

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of March 31, 2017

YELLOW-1 ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION VI										
20	GUIMELCO	50,984	21,125	96.83	Current	Current	4,579	372,133	323,015	286,626	13.11
	NIR										
21	NOCECO	339,913	138,066	94.49	Current	Current	11,152	1,116,070	1,621,214	1,098,035	11.47
22	NORECO I	55,825	44,322	97.30	Current	Current	(3,037)	478,207	485,570	447,428	13.72
	REGION VII										
23	BANELCO	4,869	20,526	100.00	Current	n/a	1,763	236,511	237,692	207,877	8.35
24	PROSIELCO	22,862	15,024	100.00	Current	n/a	(1,475)	181,825	183,299	184,803	11.04
	REGION VIII										
25	DORELCO	56,326	43,070	98.04	Current	Res. Current	12,774	598,017	640,911	115,654	13.11
26	NORSAMELCO	158,933	50,826	88.95	Res. Arrears	Res. Current	17,080	165,153	278,004	(70,155)	12.20
27	SAMELCO I	74,433	36,927	93.71	Res. Current	Current	22,142	285,810	213,432	77,244	11.21
	REGION IX										
28	ZANECO	48,506	113,673	95.47	Current	Current	(11,735)	584,124	678,330	611,209	13.07
	REGION X										
29	MOELCI II	98,430	105,728	98.45	Current	Current	3,736	524,836	524,210	524,838	12.65
30	MORESCO II	84,741	93,801	97.00	Current	Current	(21,345)	315,459	369,193	561,523	13.08
31	LANECO	24,442	60,154	100.00	Current	Current	2,781	374,440	371,655	307,516	18.78
	REGION XII										
32	COTELCO-PPALMA	26,228	52,374	96.04	Current	Current	21,309	586,361	561,249	439,316	12.98
	ARMM										
33	SIASELCO	3,959	1,806	45.53	Res. Arrears	n/a	133	69,093	74,700	57,333	4.06
34	MAGELCO	57,128	30,013	57.75	Arrears	Arrears	4,050	808,845	(46,359)	(255,446)	9.73
	CARAGA										
35	SURNECO	106,652	104,531	100.00	Current	Current	(16,531)	408,329	435,424	452,226	9.35

* In Thousand Pesos

** Excluding CASURECO II, CASURECO III, CASURECO IV and FICELCO due to the effects of Super Typhoon Nina which hit the Bicol Peninsula on December 25, 2016

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of March 31, 2017

YELLOW-2 ELECTRIC COOPERATIVES		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
	REGION IX										
1	ZAMSURECO II	108,666	81,127	86.53	Res. Arrears	Current	(8,213)	430,443	435,098	473,514	18.54
2	ZAMCELCO	130,099	293,469	94.22	Res. Arrears	Current	(43,423)	(224,853)	(181,433)	(63,701)	21.50
	REGION XI										
3	DANECO	159,901	296,960	63.36	Res. Arrears	Current	(38,552)	1,291,735	1,343,305	1,438,020	18.69
	ARMM										
4	CASELCO	1,553	1,095	dns	Arrears	n/a	(358)	28,297	dns	dns	17.62

* In Thousand Pesos

CLASSIFICATION OF ELECTRIC COOPERATIVES
As of March 31, 2017

AILING ELECTRIC COOPERATIVES**		INDICATORS									
		Cash General Fund*	One Month Working Capital*	Collection Efficiency	GENCO	NGCP	Profitability*	Networth 2017*	Networth 2016*	Networth 2015*	System Loss
1	PELCO III	141,386	91,750	66.23	Res. Arrears	Current	3,531	(272,232)	(274,588)	(389,018)	15.16
2	ALECO	161,843	208,571	71.57	Arrears	Arrears	(8,003)	(640,919)	(618,130)	(49,559)	19.03
3	MASELCO	(38,574)	44,304	89.33	Res. Arrears	n/a	(9,097)	192,804	198,376	234,386	19.57
4	TISELCO	(10,507)	5,184	dns	Res. Current	n/a	1,275	dns	dns	dns	13.70
5	TAWELCO	11,723	13,332	35.31	Arrears	n/a	(26,584)	(854,746)	(827,084)	(708,615)	27.02
6	SULECO	18,725	27,250	38.15	Arrears	n/a	15,684	(980,153)	(980,363)	(556,945)	31.54
7	BASELCO	14,250	21,837	dns	Arrears	n/a	(12,332)	(1,273,074)	(1,258,985)	(1,192,918)	36.39
8	LASURECO	dns	dns	dns	Arrears	Res. Arrears	dns	dns	dns	dns	dns
9	ABRECO	dns	dns	dns	Res. Arrears	Arrears	dns	dns	dns	dns	dns

* In Thousand Pesos

** Excluding CASURECO II, CASURECO III, CASURECO IV and FICELCO due to the effects of Super Typhoon Nina which hit the Bicol Peninsula on December 25, 2016

2. Cash General Fund

The ECs' performance on Cash General Fund for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

1st Quarter 2017

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	69	0	0	69
Yellow-1	24	11	0	35
Yellow-2	2	2	0	4
Red	1	6	2	9
Total	96	19	2	117
Percentage	82	16	2	100

For the first quarter of 2017, there are ninety six (96) ECs or 82% which complied with the one month working capital (WC) requirement while nineteen (19) or 16% have not complied. Two (2) EC or 2% have not submitted the required data.

1st Quarter 2016

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	61	0	0	61
Yellow-1	30	15	0	45
Yellow-2	2	2	1	5
Red	2	7	1	10
Total	95	24	2	121
Percentage	78	20	2	100

For the first quarter of 2016, ninety five (95) ECs or 78% complied with the one month working capital (WC) requirement while twenty four (24) or 20% have not complied. Two (2) ECs or 2% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			Total
	Compliant with 1 Month WC	Non-Compliant with 1 Month WC	Data Not Submitted	
Green	85	0	0	85
Yellow-1	13	9	0	22
Yellow-2	1	2	1	4
Red	3	4	3	10
Total	102	15	4	121
Percentage	84	13	3	100

For the fourth quarter of 2016, there are one hundred two (102) ECs or 84% which complied with the one month working capital (WC) requirement while fifteen (15) or 13% have not complied. Four (4) ECs or 3% has not submitted the required data.

The positive liquidity position of the ECs was attributed to high collection efficiency, low system loss and incremental income from non-core business. The negative liquidity position of the ECs was attributed to low collection efficiency, high system loss and the fact that the one month working capital and the prudential requirements do not form part of the existing tariff for ECs under the “Rules for Setting the Electric Cooperatives” Wheeling Rates (RSEC-WR).

3. Collection Efficiency

The ECs’ collection efficiency for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

1st Quarter 2017

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	69	0	0	69
Yellow-1	25	10	0	35
Yellow-2	0	3	1	4
Red	0	5	4	9
Total	94	18	5	117
Percentage	80	16	4	100

For the first quarter of 2017, there are ninety four (94) ECs or 80% which registered a collection efficiency of at least 95% while eighteen (18) or 16% registered a collection efficiency of below 95%. Five (5) ECs or 4% have not submitted the required data.

1st Quarter 2016

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	61	0	0	61
Yellow-1	30	15	0	45
Yellow-2	0	4	1	5
Red	0	6	4	10
Total	91	25	5	121
Percentage	75	21	4	100

For the first quarter of 2016, there are ninety one (91) ECs or 75% which registered a collection efficiency of at least 95% while twenty five (25) or 21% registered a collection efficiency of below 95%. Five (5) ECs or 4% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			Total
	95% & above	Below 95%	Data Not Submitted	
Green	85	0	0	85
Yellow-1	12	10	0	22
Yellow-2	0	3	1	4
Red	0	7	3	10
Total	97	20	4	121
Percentage	80	17	3	100

For the fourth quarter of 2016, there are ninety seven (97) ECs or 80% which registered a collection efficiency of at least 95% while twenty (20) or 17% registered a collection efficiency of below 95%. Four (4) ECs or 3% have not submitted the required data.

4. Accounts Payable - Generation Companies/Power Suppliers

The ECs' performance on their accounts payable to their power suppliers for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

1st Quarter 2017

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	65	4	0	0	69
Yellow-1	27	4	1	3	35
Yellow-2	0	0	1	3	4
Red	0	1	5	3	9
Total	92	9	7	9	117
Percentage	78	8	6	8	100

For the first quarter of 2017, ninety two (92) ECs or 78% are current in their accounts payable to their power suppliers while nine (9) or 8% are current in their restructured accounts. Seven (7) ECs or 6% and nine (9) or 8% are in arrears with their accounts payable and restructured accounts, respectively.

1st Quarter 2016

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	55	6	0	0	61
Yellow-1	36	1	2	6	45
Yellow-2	0	0	3	2	5
Red	0	1	5	4	10
Total	91	8	10	12	121
Percentage	75	7	8	10	100

For the first quarter of 2016, ninety one (91) ECs or 75% are current in their accounts payable to their power suppliers while eight (8) or 7% are current in their restructured accounts. Ten (10) ECs or 8% and twelve (12) or 10% are in arrears with their accounts payable and restructured accounts, respectively.

4th Quarter 2016

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	81	4	0	0	85
Yellow-1	16	3	0	3	22
Yellow-2	0	0	1	3	4
Red	0	1	5	4	10
Total	97	8	6	10	121
Percentage	80	7	5	8	100

For the fourth quarter of 2016, ninety seven (97) ECs or 80% are current in their accounts payable to their power suppliers while eight (8) or 7% are current in their restructured accounts. Six (6) ECs or 5% and ten (10) or 8% are in arrears with their accounts payable and restructured accounts, respectively.

5. Accounts Payable - National Grid Corporation of the Philippines (NGCP)

The ECs' performance on their accounts payable to NGCP for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

1st Quarter 2017

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	58	3	0	0	61
Yellow-1	26	2	1	0	29
Yellow-2	3	0	0	0	3
Red	1	0	2	1	4
Total	88	5	3	1	97
Percentage	91	5	3	1	100

For the first quarter of 2017, eighty eight (88) ECs are current in their accounts payable to NGCP while five (5) are current in their restructured accounts. Three (3) ECs are in arrears with their accounts payable while another one (1) is in arrears with its restructured account.

Note: Twenty one (21) ECs are off-grid.

1st Quarter 2016

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	53	3	0	0	56
Yellow-1	33	2	0	0	35
Yellow-2	4	0	0	0	4
Red	2	0	2	1	5
Total	92	5	2	1	100
Percentage	92	5	2	1	100

For the first quarter of 2016, ninety two (92) ECs are current in their accounts payable to NGCP while five (5) are current in their restructured accounts. Two (2) ECs are in arrears with their accounts payable while another one (1) is in arrears with its restructured account.

4th Quarter 2016

Classification	Current	Restructured Current	Arrears	Restructured Arrears	Total
Green	72	3	0	0	75
Yellow-1	14	2	0	1	17
Yellow-2	3	0	0	0	3
Red	2	0	2	1	5
Total	91	5	2	2	100
Percentage	91	5	2	2	100

For the fourth quarter of 2016, ninety one (91) ECs are current in their accounts payable to NGCP while five (5) are current in their restructured accounts. Two (2) ECs are in arrears with their accounts payable while another two (2) are in arrears with its restructured account.

Note: Twenty one (21) ECs are off-grid.

6. Profitability

The ECs' profitability for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

1st Quarter 2017

Classification	No. of ECs			Total
	Net Income	Net Loss	Data Not Submitted	
Green	69	0	0	69
Yellow-1	20	15	0	35
Yellow-2	0	4	0	4
Red	3	4	2	9
Total	92	23	2	117
Percentage	78	20	2	100

For the first quarter of 2017, ninety two (92) ECs or 78% registered a net income while twenty three (23) or 20% registered a net loss. Two (2) ECs or 2% have not submitted the required data.

1st Quarter 2016

Classification	No. of ECs			Total
	Net Income	Net Loss	Data Not Submitted	
Green	61	0	0	61
Yellow-1	35	10	0	45
Yellow-2	2	2	1	5
Red	6	3	1	10
Total	104	15	2	121
Percentage	86	12	2	100

For the first quarter of 2016, one hundred four (104) ECs or 86% registered a net income while fifteen (15) or 12% registered a net loss. Two (2) ECs or 2% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			
	Net Income	Net Loss	Data Not Submitted	Total
Green	85	0	0	85
Yellow-1	22	0	0	22
Yellow-2	1	2	1	4
Red	2	5	3	10
Total	110	7	4	121
Percentage	91	6	3	100

For the fourth quarter of 2016, one hundred ten (110) ECs or 91% registered a net income while seven (7) or 6% registered a net loss. Four (4) ECs have not submitted the required data.

7. Networth as of March 31, 2017

The following thirty (30) ECs registered a networth of over Php1 billion:

Name of EC	Amount (in billions)	Name of EC	Amount (in billions)
1. BATELEC II	3.352	16. TARELCO II	1.262
2. BENEKO	2.049	17. ZAMSURECO I	1.257
3. CENECO	2.017	18. TARELCO I	1.212
4. PENELCO	1.858	19. AKELCO	1.189
5. ORMECO	1.757	20. SOCOTECO II	1.184
6. DASURECO	1.547	21. ESAMELCO	1.144
7. PELCO I	1.540	22. NORECO II	1.144
8. PANELCO III	1.535	23. BOHECO I	1.120
9. LEYECO V	1.480	24. NOCECO	1.116
10. ILECO I	1.400	25. ASELCO	1.115
11. ANTECO	1.398	26. CEBECO II	1.107
12. BATELEC I	1.381	27. MORESCO I	1.089
13. SUKELCO	1.353	28. ILECO II	1.059
14. COTELCO	1.328	29. ANECO	1.037
15. DANECO	1.291	30. ISECO	1.006

The ECs' networth for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

1st Quarter 2017

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	69	0	0	69
Yellow-1	34	1	0	35
Yellow-2	3	1	0	4
Red	1	5	3	9
Total	107	7	3	117
Percentage	91	6	3	100

For the first quarter of 2017, one hundred seven (107) ECs or 91% registered a positive network while seven (7) or 6% registered a negative network. Three (3) ECs or 3% have not submitted the required data.

1st Quarter 2016

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	61	0	0	61
Yellow-1	44	1	0	45
Yellow-2	2	2	1	5
Red	1	7	2	10
Total	108	10	3	121
Percentage	89	9	2	100

For the first quarter of 2016, one hundred eight (108) ECs or 89% registered a positive network while ten (10) or 9% registered a negative network. Three (3) ECs or 2% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			Total
	Positive	Negative	Data Not Submitted	
Green	85	0	0	85
Yellow-1	20	2	0	22
Yellow-2	2	1	1	4
Red	1	6	3	10
Total	108	9	4	121
Percentage	89	8	3	100

For the fourth quarter of 2016, one hundred eight (108) ECs or 89% registered a positive networth while nine (9) or 8% registered a negative networth. Four (4) ECs or 3% have not submitted the required data.

B. Compliance to Technical Standards and Parameters

1. System Loss

The ECs' performance on system loss for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

1st Quarter 2017

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	69	0	0	69
Yellow-1	25	10	0	35
Yellow-2	0	4	0	4
Red	0	7	2	9
Total	94	21	2	117
Percentage	80	18	2	100

For the first quarter of 2017, ninety four (94) ECs or 80% registered a system loss within the cap while twenty one (21) or 18% registered a system loss of above 13%. Two (2) ECs or 2% have not submitted the required data.

1st Quarter 2016

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	61	0	0	61
Yellow-1	25	20	0	45
Yellow-2	0	4	1	5
Red	0	9	1	10
Total	86	33	2	121
Percentage	71	27	2	100

For the first quarter of 2016, eighty six (86) ECs or 71% registered a system loss within the cap while thirty three (33) or 27% registered a system loss of above 13%. Two (2) ECs or 2% have not submitted the required data.

4th Quarter 2016

Classification	No. of ECs			Total
	Within Cap	Above Cap	Data Not Submitted	
Green	85	0	0	85
Yellow-1	12	10	0	22
Yellow-2	0	3	1	4
Red	1	9	0	10
Total	98	22	1	121
Percentage	81	18	1	100

For the fourth quarter of 2016, ninety eight (98) ECs or 81% registered a system loss within the cap while twenty two (22) or 18% registered a system loss of above 13%. One EC has not submitted the required data.

The national average system loss for the first quarter of 2017 is 11.02% as compared to 11.40% for the first quarter of 2016 and 11.00% for the fourth quarter of 2016.

National Average System Loss Performance

Area	1st Qtr 2017	1st Qtr 2016	4th Qtr 2016
Luzon	11.01	10.84	10.75
Visayas	9.60	10.07	9.86
Mindanao	12.19	13.12	12.24
National Average	11.02	11.40	11.00

2. System Reliability

a. System Average Interruption Frequency Index (SAIFI)

The ECs' performance on SAIFI for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

Particulars	1st Quarter 2017		1st Quarter 2016		4th Quarter 2016	
	No.	%	No.	%	No.	%
Within Standard	105	90	107	88	107	88
Above Standard	1	1	0	0	6	5
Data Not Submitted	11	9	14	12	8	7
Total	117	100	121	100	121	100

For the first quarter of 2017, one hundred five (105) ECs or 90% are within standard while one (1) is above standard. Eleven (11) or 9% have not submitted the required data.

For the first quarter of 2016, one hundred seven (107) ECs or 88% are within standard while fourteen (14) ECs or 12% have not submitted the required data.

For the fourth quarter of 2016, one hundred seven (107) ECs or 88% are within standard while six (6) or 5% are above standard. Eight (8) ECs or 7% have not submitted the required data.

b. System Average Interruption Duration Index (SAIDI)

The ECs’ performance on SAIDI for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

Particulars	1st Quarter 2017		1st Quarter 2016		4th Quarter 2016	
	No.	%	No.	%	No.	%
Within Standard	105	90	107	88	111	92
Above Standard	1	1	0	0	2	1
Data Not Submitted	11	9	14	12	8	7
Total	117	100	121	100	121	100

For the first quarter of 2017, one hundred five (105) ECs or 90% are within standard while one (1) is above standard. Eleven (11) or 9% have not submitted the required data.

For the first quarter of 2016, one hundred seven (107) ECs or 88% are within standard while fourteen (14) ECs or 12% have not submitted the required data.

For the fourth quarter of 2016, one eleven (111) ECs or 92% are within standard while two (2) or 1% are above standard. Eight (8) ECs or 7% have not submitted the required data.

C. Compliance to Governance and Institutional Standards and Parameters

In the determination of the overall ratings of the ECs, the following institutional standards and parameters were used:

Good Governance	Weight (%)	Leadership and Management	Weight (%)	Stakeholders	Weight (%)
Cash Advances / Power Accounts Payable	10%	Employee - Consumer Ratio	10%	Customer Service Standards	14%
Board of Directors Attendance	10%	Availability of Retirement Fund	10%	Conduct of AGMA	6%
Continuing Qualifications	10%			District Election	6%
Absence of verified complaint	5%			Action on Consumer Complaint	4%
Organizational Restructuring	5%				
Infrastructure	5%				
Audit rating	5%				
Sub Total	50%		20%		30%
Total	100%				

Continuing consultations, roundtable assessments, competency seminar and training programs are being conducted by the NEA for the EC Board, management and personnel to increase awareness on governance and institutional standards and parameters and to have better understanding of their actual duties and responsibilities.

The ECs' compliances to governance and institutional standards for the first quarter of 2017, first and fourth quarters of 2016 are as follows:

Rating	Particulars	1st Quarter 2017		1st Quarter 2016		4th Quarter 2016	
		No.	%	No.	%	No.	%
80% and above	Compliant	105	90	100	83	104	86
60 - 79%	Partially Compliant	4	3	12	10	6	5
Below 60%	Non-Compliant	8	7	9	7	11	9
Total		117	100	121	100	121	100

For the first quarter of 2017, one hundred five (105) ECs or 90% are compliant while four (4) or 3% are partially compliant. Eight (8) ECs or 7% got a rating of below 60% or non-compliant.

For the first quarter of 2016, one hundred (100) ECs or 83% are compliant while twelve (12) or 10% are partially compliant. Nine (9) ECs or 7% got a rating of below 60% or non-compliant.

For the fourth quarter of 2016, one hundred four (104) ECs or 86% are compliant while six (6) or 5% are partially compliant. Eleven (11) ECs or 9% got a rating of below 60% or non-compliant.

COMPLIANT			COMPLIANT		
Electric Cooperatives		Average Rating	Electric Cooperatives		Average Rating
1	INEC	100	35	ZANECO	100
2	ISECO	100	36	ZAMSURECO I	100
3	LUELCO	100	37	MORESCO II	100
4	BATANELCO	100	38	LANECO	100
5	CAGELCO I	100	39	DASURECO	100
6	MOPRECO	100	40	SOCOTECO I	100
7	AURELCO	100	41	SOCOTECO II	100
8	TARELCO II	100	42	ANECO	100
9	NEECO I	100	43	ASELCO	100
10	NEECO II - Area 1	100	44	SURNECO	100
11	NEECO II - Area 2	100	45	SIARELCO	100
12	PRESCO	100	46	DIELCO	100
13	PELCO I	100	47	SURSECO I	100
14	ZAMECO I	100	48	SURSECO II	100
15	ZAMECO II	100	49	FLECO	99
16	QUEZELCO II	100	50	DORECO	99
17	ORMECO	100	51	BOHECO II	98
18	MARELCO	100	52	CAGELCO II	97
19	TIELCO	100	53	BENECO	97
20	CANORECO	100	54	IFELCO	97
21	ANTECO	100	55	LUBELCO	97
22	ILECO II	100	56	ROMELCO	97
23	ILECO III	100	57	NONECO	97
24	GUIMELCO	100	58	LEYECO II	97
25	NORECO I	100	59	LEYECO IV	97
26	BANELCO	100	60	ZAMSURECO II	97
27	CEBECO II	100	61	MORESCO I	97
28	CEBECO III	100	62	CAMELCO	97
29	PROSIELCO	100	63	COTELCO	97
30	BOHECO I	100	64	COTELCO-PPALMA	97
31	LEYECO III	100	65	NORSAMELCO	96
32	SOLECO	100	66	CEBECO I	96
33	BILECO	100	67	MOELCI I	95
34	SAMELCO II	100	68	PELCO III	95

COMPLIANT			COMPLIANT		
Electric Cooperatives		Average Rating	Electric Cooperatives		Average Rating
69	BISELCO	95	88	PANELCO I	88
70	AKELCO	95	89	TARELCO I	88
71	ILECO I	95	90	LEYECO V	88
72	CELCO	95	91	ISELCO I	87
73	BUSECO	95	92	BATELEC II	87
74	SULECO	95	93	PANELCO III	85
75	BATELEC I	94	94	SORECO I	85
76	ESAMELCO	94	95	NOCECO	85
77	PENELCO	93	96	FIBECO	85
78	CASURECO I	93	97	KAELCO	84
79	CENECO	93	98	QUIRELCO	84
80	PELCO II	92	99	TISELCO	84
81	ZAMCELCO	91	100	SAJELCO	83
82	QUEZELCO I	91	101	OMECO	83
83	CENPELCO	90	102	DANECO	83
84	CAPELCO	90	103	PALECO	82
85	SAMELCO I	90	104	DORELCO	80
86	SUKELCO	90	105	MOELCI II	80
87	MASELCO	90			

PARTIALLY COMPLIANT			NON-COMPLIANT		
Electric Cooperatives		Average Rating	Electric Cooperatives		Average Rating
1	ALECO	77	1	NUVELCO	50
2	TAWELCO	76	2	CASELCO	43
3	SORECO II	75	3	ISELCO II	43
4	NORECO II	75	4	BASELCO	26
			5	SIASELCO	16
			6	LASURECO	16
			7	MAGELCO	16
			8	ABRECO	11

VI. STATUS OF ECS UNDER PSP

1. ALECO

It is under a twenty five (25) year concession agreement with San Miguel Energy Corporation (SMEC) and the concessionaire is taking steps to revitalize its operations and improve its financial condition. In February 2016, ALECO's Board of Directors has engaged the services of an auditing firm to conduct a due diligence on the financial condition and results of operation of Albay Electric Power Company (APEC), the subsidiary of SMEC which is operating the EC distribution system.

APEC sustained its quarterly concession payment of P2.1 million thus, total amount paid is P23.8 million to residual ALECO as of December 2016.

As of March 31, 2017, the EC has a collection efficiency of 71.57%, system loss of 19.03%, net loss of P8 million and negative networth of P640 million. It is in arrears with its accounts payable to its power supplier and NGCP.

2. PELCO II

PELCO II is under a twenty (20) year Investment Management Contract (IMC) with COMSTECH, Inc. and Manila Electric Company. In accordance with the terms and conditions of the IMC, the investor-manager settled the debts of PELCO II with NEA and its power supplier. It is classified as Yellow-1 since December 31, 2014.

The EC registered a steady improvement in its operation. It is current in its restructured power accounts with its power supplier and current with NGCP, posted a collection efficiency of 100%, system loss of 10.88% and net income of P0.819 million.

VII. ASSISTANCE AND RECOMMENDATIONS FOR AILING ECS

1. PELCO III

On January 5-6, 2017, NEA assisted PELCO III in the formulation of its CY 2017 Strategic Development Plan (SDP) as a result of the Priority Planning Conference for "B and C" ECs held at NEA. The EC submitted its SDP on March 3, 2017 with projects and activities which aim to improve its overall performance from Category "C" in 2016 to "B" in 2017.

As of March 31, 2017, the EC has a collection efficiency of 66.23%, system loss of 15.16%, net income of P3.5 million and a negative networth of P272 million. It is current in its accounts payable to NGCP but in arrears in its restructured accounts payable to its power supplier.

2. CASURECO III

CASURECO III was hit by Super Typhoon Nina on December 25, 2016. The rehabilitation of damaged distribution lines was started on January 2, 2017 with the assistance of Task Force Kapatid from the different Electric Distribution Utilities in Regions II, III, V, VI and VIII. Rehabilitation was completed on March 6, 2017. Due to the effects of Super Typhoon Nina and upon request of the EC, CASURECO III is not included in the assessment for the First Quarter of 2017.

Office Order No. 2017-021, Series of 2017 dated January 30, 2017 was issued by NEA deactivating the EC Board of Directors due to its failure to lead the cooperative to meet the operational and financial standards set by NEA and created the “Task Force Duterte Rinconada Power” to take over and manage the operations of CASURECO III.

The EC is in the final stage of hiring a Consultancy Services Provider to prepare and formulate the Terms of Reference for the Private Sector Participation (PSP). Also, the Power Supply Contract (PSC) of CASURECO III with SMEC has been extended for a period of ten (10) years or up to December 25, 2026.

3. MASELCO

MASELCO’s operation remains to be worse as its operational performance status continues to be on a downward trend. The coop still failed to comply with the five (5) parameters namely: Cash General Fund, Collection Efficiency, Payment to Power Supplier, Profitability and System Loss.

The coop has an outstanding account with NPC-SPUG and DMCI Masbate Power Corp. in the amounts of P907 million and P269 million, respectively. This resulted to a total payables of P1.176 billion for its current and overdue accounts. On the other hand, the coop’s accounts receivable amounts to P168 million which is not enough to fully settle its power accounts.

As of March 31, 2017, the EC has a collection efficiency of 89.33%, system loss of 15.56% and net loss of P9 million. It is in arrears in its restructured accounts with its power supplier but has registered a networth of P192 million.

In consideration of the coop Board Resolution No. 232, Series of 2016 “Resolution Strongly Upholding the Present Status of MASELCO as Non-Stock, Non-Profit EC Operating Under PD 269 as Amended and Expressly Opposing the Private Sector Participation”, MASELCO was given six (6) months within which to turnaround its operation. If there will be no concrete and substantial improvement in the operational and/or financial condition of the EC within the prescribed period, NEA maybe constrained to exercise its step-in rights under RA 10531.

4. TISELCO

The EC has improved its system loss from 17.72% in December 2016 to 13.70% as of March 31, 2017. It posted a net income of P1.2 million and is current in its restructured accounts payable with its power supplier.

TISELCO has an outstanding account with NPC-SPUG amounting to P202 million including current and overdue accounts. On the other hand, it has a total account receivables of P60 million which is not enough to cover its payables.

The EC was able to formulate its 2017 Action Plan with the assistance of NEA. TISELCO submitted its Strategic Development Plan on February 16, 2017 which identified the projects and activities to be implemented in order to address its operational problems.

5. ABRECO

A series of meetings were conducted with DOE, PEMC, CDA and ABRECO Board/Management to discuss the status of the EC's financial condition and to address its huge arrearages with power suppliers and other creditors.

To improve its operations, ABRECO created a Committee to intensify collection of accounts receivables of delinquent LGUs, PNP and Military Camps, implement disconnection of consumers with arrearages and conduct reconciliation of consumers accounts receivables between General and Subsidiary Ledgers; and committed to reduce the number of regular employees and to avoid renewal of Job Order contracts for cost cutting measures.

An Audit Team was created per Office Order No. 2017-025, Series of 2017 dated February 7, 2017 to conduct comprehensive operations audit of ABRECO in order to determine its present operational status, compliances to rules, regulations, advisories, memos and circulars issued by ERC, WESM, as well as adherence to laws and guidelines under RA 9136, RA 10531 and other pertinent laws.

6. AILING ECs UNDER THE AUTONOMOUS REGION IN MUSLIM MINDANAO (ARMM)

The ECs in the ARMM are faced with perennial problems due to the unique culture of the people that are related to their ethnic and religious beliefs. These problems include peace and order situation which gravely affected the management and operations in these areas. There are also problems on viability, unreliable and inefficient power supply, as well as insufficient funds that resulted unfavorable operations. A uniform method should be strategized to make improvements in the ARMM ECs.

NEA's initiative to help resolve the complex problems of ECs in ARMM is the recommendation to include them in the Peace Process of the national government.

As of March 31, 2017, the financial and operational conditions of the ARMM ECs are as follows:

- a. TAWELCO - It has a collection efficiency of 35.31%, system loss of 27.02%, net loss of P26.5 million, negative networth of P854 million and in arrears in its accounts payable with its power supplier.
- b. BASELCO - It has a system loss of 36.39%, net loss of P12.3 million and negative networth of P1.273 billion. It is in arrears in the payment of its accounts payable to its power supplier.
- c. SULECO - The EC posted net income of P15.6 million, system loss of 32.18% and a negative networth of P980 million. It is in arrears in its accounts payable to its power supplier.
- d. LASURECO - It has a system loss of 32.22. It is arrears in the payment of its accounts payable its power supplier and restructured accounts with NGCP.

“Task Force LASURECO” was dissolved and “Task Force Duterte Lanao Sur Power” was created to perform the duties and responsibilities of the EC Board of Directors in accordance with Office Order No. 2017-014, Series of 2017 dated January 24, 2017.

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of January 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	0	10	10	5	NDA	5	5	35	10	10	20	14	6	6	4	30	85
CENPELCO	10	10	10	5	NDA	3	2	40	10	10	20	14	6	6	4	30	90
PANELCO III	0	10	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
REGION II																	
BATANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO I	0	10	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
ISELCO II	10	10	0	5	NDA	3	2	30	0	10	10	8	6	6	4	24	64
NUVELCO	NDA	NDA	10	5	NDA	4	0	19	10	10	20	14	6	0	4	24	63
QUIRELCO	0	10	10	5	NDA	4	5	34	10	10	20	14	6	6	4	30	84
CAR																	
BENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
IFELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
KAELCO	10	10	10	5	5	4	2	46	0	10	10	14	6	6	4	30	86
ABRECO	NDA	NDA	NDA	5	NDA	NDA	0	5	NDA	NDA	0	NDA	NDA	6	NDA	6	11
MOPRECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of January 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION III																	
AURELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TARELCO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	10	5	NDA	3	5	43	0	10	10	14	6	6	4	30	83
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	0	5	5	45	10	10	20	10	6	6	4	26	91
PELCO III	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
PENELCO	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-A																	
BATELEC I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
BATELEC II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
FLECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
QUEZELCO I	10	10	10	5	0	5	2	42	10	10	20	14	6	6	4	30	92
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of January 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION IV-B																	
LUBELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
OMECCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PALECO	0	10	10	5	NDA	5	5	35	10	10	20	12	6	6	0	24	79
BISELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
APEC/ALECO	10	10	10	5	5	3	0	43	10	0	10	8	6	6	4	24	77
SORECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
SORECO II	0	10	10	5	5	5	0	35	0	10	10	14	6	6	4	30	75
MASELCO	10	10	10	5	5	5	0	45	10	10	20	12	6	6	4	28	93
TISELCO	10	10	10	5	5	5	0	45	10	0	10	12	6	6	4	28	83

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of January 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION VI																	
AKELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ANTECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAPELCO	10	10	10	5	0	5	0	40	10	10	20	14	6	6	4	30	90
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NIR																	
NONECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	0	26	93
NOCECO	10	10	0	5	0	5	5	35	10	10	20	14	6	6	4	30	85
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	0	10	0	5	5	5	0	25	10	10	20	14	6	6	4	30	75
REGION VII																	
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of January 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)				Total	
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)		Sub-total
REGION VIII																	
DORELCO	0	10	10	5	0	5	0	30	10	10	20	14	6	6	4	30	80
LEYECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO V	0	10	10	5	0	5	5	35	10	10	20	14	6	6	0	26	81
SOLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
SAMELCO I	10	10	10	5	0	5	0	40	10	10	20	14	6	6	4	30	90
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	4	0	44	10	10	20	14	6	6	4	30	94
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ZAMCELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	0	24	91

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of January 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION X																	
MOELCI I	10	10	10	0	5	5	2	42	10	10	20	14	6	6	4	30	92
MOELCI II	0	10	0	5	5	5	5	30	10	10	20	14	6	6	4	30	80
MORESCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
FIBECO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
BUSECO	10	10	10	0	5	5	5	45	10	10	20	14	6	6	4	30	95
CAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XI																	
DORECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
DANECO	0	10	10	5	5	5	2	37	10	10	20	14	6	6	0	26	83
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XII																	
COTELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
COTELCO-PPALMA	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of January 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
ARMM																	
TAWELCO	0	10	10	5	0	5	0	30	10	10	20	8	6	6	4	24	74
SIASELCO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
SULECO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
BASELCO	NDA	NDA	NDA	5	5	5	0	15	10	0	10	10	6	NDA	NDA	16	41
CASELCO	10	10	10	5	0	NDA	NDA	35	NDA	NDA	0	NDA	6	6	4	16	51
LASURECO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
MAGELCO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of February 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	10	10	10	5	NDA	5	5	45	10	10	20	14	6	6	4	30	95
CENPELCO	10	10	10	5	NDA	3	2	40	10	10	20	14	6	6	4	30	90
PANELCO III	0	10	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
REGION II																	
BATANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO I	0	10	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
ISELCO II	NDA	NDA	0	5	NDA	3	2	10	NDA	10	10	NDA	6	6	NDA	12	32
NUVELCO	NDA	NDA	10	5	NDA	4	0	19	10	10	20	14	6	0	4	24	63
QUIRELCO	0	10	10	5	NDA	4	5	34	10	10	20	14	6	6	4	30	84
CAR																	
BENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
IFELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
KAELCO	10	10	10	5	5	4	2	46	0	10	10	14	6	6	4	30	86
ABRECO	NDA	NDA	NDA	5	NDA	NDA	0	5	NDA	NDA	0	NDA	NDA	6	NDA	6	11
MOPRECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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For the Month of February 2017

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REGION III																	
AURELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TARELCO I	0	10	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	10	5	NDA	3	5	43	0	10	10	14	6	6	4	30	83
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	0	5	5	45	10	10	20	10	6	6	4	26	91
PELCO III	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
PENELCO	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-A																	
BATELEC I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	0	26	93
BATELEC II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
FLECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
QUEZELCO I	10	10	10	5	0	5	2	42	10	10	20	14	6	6	4	30	92
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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For the Month of February 2017

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REGION IV-B																	
LUBELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
OMECO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PALECO	10	10	10	5	NDA	5	5	45	10	10	20	12	6	6	0	24	89
BISELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
APEC/ALECO	10	10	10	5	5	3	0	43	10	0	10	8	6	6	4	24	77
SORECO I	0	10	10	5	5	5	0	35	0	10	10	14	6	6	4	30	75
SORECO II	0	10	10	5	5	5	0	35	0	10	10	14	6	6	4	30	75
MASELCO	10	10	10	5	5	5	0	45	10	10	20	12	6	6	4	28	93
TISELCO	10	10	10	5	5	5	0	45	10	0	10	14	6	6	4	30	85

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of February 2017

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REGION VI																	
AKELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ANTECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAPELCO	10	10	10	5	0	5	0	40	10	10	20	14	6	6	4	30	90
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NIR																	
NONECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	0	26	93
NOCECO	10	10	0	5	0	5	5	35	10	10	20	14	6	6	4	30	85
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	0	10	0	5	5	5	0	25	10	10	20	14	6	6	4	30	75
REGION VII																	
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

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REGION VIII																	
DORELCO	0	10	10	5	0	5	0	30	10	10	20	14	6	6	4	30	80
LEYECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO V	10	10	10	5	0	5	5	45	10	10	20	14	6	6	0	26	91
SOLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO I	10	10	10	5	0	5	0	40	10	10	20	14	6	6	4	30	90
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	4	0	44	10	10	20	14	6	6	4	30	94
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ZAMCELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	0	24	91

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For the Month of February 2017

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REGION X																	
MOELCI I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MOELCI II	0	10	0	5	5	5	5	30	10	10	20	14	6	6	4	30	80
MORESCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
FIBECO	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
BUSECO	10	10	10	0	5	5	5	45	10	10	20	14	6	6	4	30	95
CAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XI																	
DORECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
DANECO	0	10	10	5	5	5	2	37	10	10	20	14	6	6	0	26	83
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XII																	
COTELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
COTELCO-PPALMA	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of February 2017

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ARMM																	
TAWELCO	0	10	10	5	0	5	0	30	10	10	20	8	6	6	4	24	74
SIASELCO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
SULECO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
BASELCO	NDA	NDA	NDA	5	5	5	0	15	NDA	NDA	0	NDA	6	NDA	NDA	6	21
CASELCO	10	10	10	5	0	NDA	NDA	35	NDA	NDA	0	NDA	6	6	4	16	51
LASURECO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
MAGELCO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of March 2017

Electric Cooperatives	Good Governance (50%)								Leadership and Management (20%)			Stakeholders (30%)					Total
	Cash Adv. / Power Acct. Payables (10 pts.)	BOD Attendance (10 pts.)	Cont. Qual. (10 pts.)	Absence of verified complaint (5 pts.)	Reorganizational Structure (5 pts.)	IT Infrastructure (5 pts.)	Audit Rating (5 pts.)	Sub-total	Employee - Consumer Ratio (10 pts.)	Avail. of retirement fund (10 pts.)	Sub-total	Customer Service Standard (14 pts.)	Conduct of AGMA (6 pts.)	District Election (6 pts.)	Actions on consumer complaint (4 pts.)	Sub-total	
REGION I																	
INEC	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ISECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LUELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PANELCO I	0	10	10	5	NDA	5	5	35	10	10	20	14	6	6	4	30	85
CENPELCO	10	10	10	5	NDA	3	2	40	10	10	20	14	6	6	4	30	90
PANELCO III	0	10	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
REGION II																	
BATANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAGELCO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ISELCO I	0	10	10	5	5	5	2	37	10	10	20	14	6	6	4	30	87
ISELCO II	NDA	NDA	0	5	NDA	3	2	10	NDA	10	10	NDA	6	6	NDA	12	32
NUVELCO	NDA	NDA	10	5	NDA	4	0	19	NDA	NDA	0	NDA	6	0	NDA	6	25
QUIRELCO	0	10	10	5	NDA	4	5	34	10	10	20	14	6	6	4	30	84
CAR																	
BENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
IFELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
KAELCO	10	10	10	0	5	4	2	41	0	10	10	14	6	6	4	30	81
ABRECO	NDA	NDA	NDA	5	NDA	NDA	0	5	NDA	NDA	0	NDA	NDA	6	NDA	6	11
MOPRECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

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For the Month of March 2017

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REGION III																	
AURELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TARELCO I	0	10	10	5	5	5	0	35	10	10	20	14	6	6	4	30	85
TARELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 1	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NEECO II - AREA 2	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SAJELCO	10	10	10	5	NDA	3	5	43	0	10	10	14	6	6	4	30	83
PRESCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PELCO II	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
PELCO III	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
PENELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION IV-A																	
BATELEC I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	0	26	93
BATELEC II	10	10	0	5	5	5	2	37	10	10	20	14	6	6	4	30	87
FLECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
QUEZELCO I	10	10	10	5	0	5	2	42	10	10	20	14	6	6	0	26	88
QUEZELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of March 2017

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REGION IV-B																	
LUBELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
OMECO	NDA	NDA	10	5	5	5	2	27	10	10	20	NDA	6	6	NDA	12	59
ORMECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
MARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
TIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ROMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
PALECO	0	10	10	5	NDA	5	5	35	10	10	20	12	6	6	0	24	79
BISELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
REGION V																	
CANORECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CASURECO I	10	10	10	5	5	5	5	50	0	10	10	14	6	6	4	30	90
APEC/ALECO	10	10	10	5	5	3	0	43	10	0	10	8	6	6	4	24	77
SORECO I	10	10	10	5	5	5	0	45	0	10	10	14	6	6	4	30	85
SORECO II	0	10	10	5	5	5	0	35	0	10	10	14	6	6	4	30	75
MASELCO	0	10	10	5	5	5	0	35	10	10	20	12	6	6	4	28	83
TISELCO	10	10	10	5	5	5	0	45	10	0	10	12	6	6	4	28	83

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

For the Month of March 2017

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REGION VI																	
AKELCO	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ANTECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CAPELCO	10	10	10	5	0	5	0	40	10	10	20	14	6	6	4	30	90
ILECO I	10	10	10	5	5	5	0	45	10	10	20	14	6	6	4	30	95
ILECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ILECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
GUIMELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NIR																	
NONECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
CENECO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	0	26	93
NOCECO	10	10	0	5	0	5	5	35	10	10	20	14	6	6	4	30	85
NORECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORECO II	0	10	0	5	5	5	0	25	10	10	20	14	6	6	4	30	75
REGION VII																	
BANELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	0	26	96
CEBECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CEBECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
PROSIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
CELCO	10	10	10	5	0	5	5	45	10	10	20	14	6	6	4	30	95
BOHECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BOHECO II	10	10	10	5	5	5	5	50	10	10	20	12	6	6	4	28	98

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For the Month of March 2017

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REGION VIII																	
DORELCO	0	10	10	5	0	5	0	30	10	10	20	14	6	6	4	30	80
LEYECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO III	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
LEYECO IV	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LEYECO V	10	10	10	5	0	5	5	45	10	10	20	14	6	6	0	26	91
SOLECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
BILECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
NORSAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SAMELCO I	10	10	10	5	0	5	0	40	10	10	20	14	6	6	4	30	90
SAMELCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ESAMELCO	10	10	10	5	5	4	0	44	10	10	20	14	6	6	4	30	94
REGION IX																	
ZANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ZAMSURECO II	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
ZAMCELCO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	0	24	91

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

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REGION X																	
MOELCI I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MOELCI II	0	10	0	5	5	5	5	30	10	10	20	14	6	6	4	30	80
MORESCO I	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
MORESCO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
FIBECO	10	10	0	5	5	5	2	37	10	10	20	14	6	0	4	24	81
BUSECO	10	10	10	0	5	5	5	45	10	10	20	14	6	6	4	30	95
CAMELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
LANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XI																	
DORECO	10	10	10	5	5	4	5	49	10	10	20	14	6	6	4	30	99
DANECO	0	10	10	5	5	5	2	37	10	10	20	14	6	6	0	26	83
DASURECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
REGION XII																	
COTELCO	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
COTELCO-PPALMA	10	10	10	5	5	5	2	47	10	10	20	14	6	6	4	30	97
SOCOTECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SOCOTECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SUKELCO	0	10	10	5	5	5	5	40	10	10	20	14	6	6	4	30	90

INSTITUTIONAL PERFORMANCE ASSESSMENT REPORT

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ARMM																	
TAWELCO	0	10	10	5	0	5	0	30	10	10	20	14	6	6	4	30	80
SIASELCO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
SULECO	10	10	10	5	5	5	2	47	10	10	20	12	6	6	4	28	95
BASELCO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
CASELCO	NDA	NDA	10	5	0	NDA	NDA	15	NDA	NDA	0	NDA	6	6	NDA	12	27
LASURECO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
MAGELCO	NDA	NDA	NDA	5	5	NDA	0	10	NDA	NDA	0	NDA	6	NDA	NDA	6	16
CARAGA																	
ANECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
ASELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURNECO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SIARELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
DIELCO	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO I	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100
SURSECO II	10	10	10	5	5	5	5	50	10	10	20	14	6	6	4	30	100

LIST OF ELECTRIC COOPERATIVES

REGION I

ILOCOS REGION

INEC	Ilocos Norte Electric Cooperative, Inc.
ISECO	Ilocos Sur Electric Cooperative, Inc.
LUELCO	La Union Electric Cooperative, Inc.
PANELCO I	Pangasinan I Electric Cooperative, Inc.
CENPELCO	Central Pangasinan Electric Cooperative, Inc.
PANELCO III	Pangasinan III Electric Cooperative, Inc.

REGION II

CAGAYAN VALLEY

BATANELCO	Batanes Electric Cooperative, Inc.
CAGELCO I	Cagayan I Electric Cooperative, Inc.
CAGELCO II	Cagayan II Electric Cooperative, Inc.
ISELCO I	Isabela I Electric Cooperative, Inc.
ISELCO II	Isabela II Electric Cooperative, Inc.
NUVELCO	Nueva Vizcaya Electric Cooperative, Inc.
QUIRELCO	Quirino Electric Cooperative, Inc.

CAR

CORDILLERA ADMINISTRATIVE REGION

ABRECO	Abra Electric Cooperative, Inc.
BENECO	Benguet Electric Cooperative, Inc.
IFELCO	Ifugao Electric Cooperative, Inc.
KAELCO	Kalinga-Apayao Electric Cooperative, Inc.
MOPRECO	Mountain Province Electric Cooperative, Inc.

REGION III

CENTRAL LUZON

AURELCO	Aurora Electric Cooperative, Inc.
TARELCO I	Tarlac I Electric Cooperative, Inc.
TARELCO II	Tarlac II Electric Cooperative, Inc.
NEECO I	Nueva Ecija I Electric Cooperative, Inc.
NEECO II - Area 1	Nueva Ecija II Electric Cooperative, Inc. - Area 1
NEECO II - Area 2	Nueva Ecija II Electric Cooperative, Inc. - Area 2
SAJELCO	San Jose City Electric Cooperative, Inc.
PRESCO	Pampanga Rural Electric Service Coop., Inc.
PELCO I	Pampanga I Electric Cooperative, Inc.
PELCO II	Pampanga II Electric Cooperative, Inc.
PELCO III	Pampanga III Electric Cooperative, Inc.
PENELCO	Peninsula (Bataan) Electric Cooperative, Inc.
ZAMECO I	Zambales I Electric Cooperative, Inc.
ZAMECO II	Zambales II Electric Cooperative, Inc.

LIST OF ELECTRIC COOPERATIVES

REGION IV-A

CALABARZON

FLECO	First Laguna Electric Cooperative, Inc.
BATELEC I	Batangas I Electric Cooperative, Inc.
BATELEC II	Batangas II Electric Cooperative, Inc.
QUEZELCO I	Quezon I Electric Cooperative, Inc.
QUEZELCO II	Quezon II Electric Cooperative, Inc.

REGION IV-B

MIMAROPA

LUBELCO	Lubang Electric Cooperative, Inc.
OMECO	Occidental Mindoro Electric Cooperative, Inc.
ORMECO	Oriental Mindoro Electric Cooperative, Inc.
MARELCO	Marinduque Electric Cooperative, Inc.
TIELCO	Tablas Island Electric Cooperative, Inc.
ROMELCO	Romblon Electric Cooperative, Inc.
BISELCO	Busuanga Island Electric Cooperative, Inc.
PALECO	Palawan Electric Cooperative, Inc.

REGION V

BICOL REGION

CANORECO	Camarines Norte Electric Cooperative, Inc.
CASURECO I	Camarines Sur I Electric Cooperative, Inc.
CASURECO II	Camarines Sur II Electric Cooperative, Inc.
CASURECO III	Camarines Sur III Electric Cooperative, Inc.
CASURECO IV	Camarines Sur IV Electric Cooperative, Inc.
ALECO	Albay Electric Cooperative, Inc.
SORECO I	Sorsogon I Electric Cooperative, Inc.
SORECO II	Sorsogon II Electric Cooperative, Inc.
FICELCO	First Catanduanes Electric Cooperative, Inc.
MASELCO	Masbate Electric Cooperative, Inc.
TISELCO	Ticao Island Electric Cooperative, Inc.

REGION VI

WESTERN VISAYAS

AKELCO	Aklan Electric Cooperative, Inc.
ANTECO	Antique Electric Cooperative, Inc.
CAPELCO	Capiz Electric Cooperative, Inc.
ILECO I	Iloilo I Electric Cooperative, Inc.
ILECO II	Iloilo II Electric Cooperative, Inc.
ILECO III	Iloilo III Electric Cooperative, Inc.
GUIMELCO	Guimaras Electric Cooperative, Inc.

LIST OF ELECTRIC COOPERATIVES

NIR

NONECO
CENECO
NOCECO
NORECO I
NORECO II

NEGROS ISLAND REGION

Northern Negros Electric Cooperative, Inc.
Central Negros Electric Cooperative, Inc.
Negros Occidental Electric Cooperative, Inc.
Negros Oriental I Electric Cooperative, Inc.
Negros Oriental II Electric Cooperative, Inc.

REGION VII

BANELCO
CEBECO I
CEBECO II
CEBECO III
PROSIELCO
CELCO
BOHECO I
BOHECO II

CENTRAL VISAYAS

Bantayan Island Electric Cooperative, Inc.
Cebu I Electric Cooperative, Inc.
Cebu II Electric Cooperative, Inc.
Cebu III Electric Cooperative, Inc.
Province of Siquijor Electric Cooperative, Inc.
Camotes Electric Cooperative, Inc.
Bohol I Electric Cooperative, Inc.
Bohol II Electric Cooperative, Inc.

REGION VIII

DORELCO
LEYECO II
LEYECO III
LEYECO IV
LEYECO V
SOLECO
BILECO
NORSAMELCO
SAMELCO I
SAMELCO II
ESAMELCO

EASTERN VISAYAS

Don Orestes Romualdez Electric Cooperative, Inc.
Leyte II Electric Cooperative, Inc.
Leyte III Electric Cooperative, Inc.
Leyte IV Electric Cooperative, Inc.
Leyte V Electric Cooperative, Inc.
Southern Leyte Electric Cooperative, Inc.
Biliran Electric Cooperative, Inc.
Northern Samar Electric Cooperative, Inc.
Samar I Electric Cooperative, Inc.
Samar II Electric Cooperative, Inc.
Eastern Samar Electric Cooperative, Inc.

REGION IX

ZANECO
ZAMSURECO I
ZAMSURECO II
ZAMCELCO

ZAMBOANGA PENINSULA

Zamboanga del Norte Electric Cooperative, Inc.
Zamboanga del Sur I Electric Cooperative, Inc.
Zamboanga del Sur II Electric Cooperative, Inc.
Zamboanga City Electric Cooperative, Inc.

LIST OF ELECTRIC COOPERATIVES

REGION X

NORTHERN MINDANAO

MOELCI I	Misamis Occidental I Electric Cooperative, Inc.
MOELCI II	Misamis Occidental II Electric Cooperative, Inc.
MORESCO I	Misamis Oriental I Electric Cooperative, Inc.
MORESCO II	Misamis Oriental II Electric Cooperative, Inc.
FIBECO	First Bukidnon Electric Cooperative, Inc.
BUSECO	Bukidnon II Electric Cooperative, Inc.
CAMELCO	Camiguin Electric Cooperative, Inc.
LANECO	Lanao del Norte Electric Cooperative, Inc.

REGION XI

DAVAO REGION

DORECO	Davao Oriental Electric Cooperative, Inc.
DANECO	Davao del Norte Electric Cooperative, Inc.
DASURECO	Davao del Sur Electric Cooperative, Inc.

REGION XII

SOCCSKSARGEN

COTELCO	North Cotabato Electric Cooperative, Inc.
COTELCO-PPALMA	North Cotabato Electric Cooperative, Inc. - PPALMA
SOCOTECO I	South Cotabato I Electric Cooperative, Inc.
SOCOTECO II	South Cotabato II Electric Cooperative, Inc.
SUKELCO	Sultan Kudarat Electric Cooperative, Inc.

ARMM

AUTONOMOUS REGION IN MUSLIM MINDANAO

TAWELCO	Tawi-Tawi Electric Cooperative, Inc.
SIASELCO	Siasi Electric Cooperative, Inc.
SULECO	Sulu Electric Cooperative, Inc.
BASELCO	Basilan Electric Cooperative, Inc.
CASELCO	Cagayan de Sulu Electric Cooperative, Inc.
LASURECO	Lanao del Sur Electric Cooperative, Inc.
MAGELCO	Maguindanao Electric Cooperative, Inc.

REGION XIII

CARAGA ADMINISTRATIVE REGION

ANECO	Agusan del Norte Electric Cooperative, Inc.
ASELCO	Agusan del Sur Electric Cooperative, Inc.
SURNECO	Surigao del Norte Electric Cooperative, Inc.
SIARELCO	Siargao Electric Cooperative, Inc.
DIELCO	Dinagat Island Electric Cooperative, Inc.
SURSECO I	Surigao del Sur I Electric Cooperative, Inc.
SURSECO II	Surigao del Sur II Electric Cooperative, Inc.